

Housing  
Options



Safety &  
Accessibility



Public &  
Green Space



Business  
Growth



Urban  
Activation



Comments



## Create a Small Project Fund for Improvements



**Project Location:**  
NY Forward Area

**Project Type:**  
Public Improvement /  
Redevelopment /  
Branding / New  
Development

**Project Sponsor:**  
Village of Greenwich

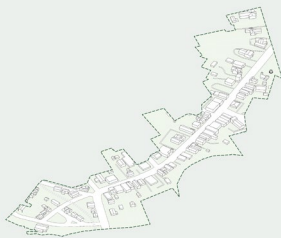
**Property Ownership:**  
Varies

**Funding Estimate:**  
\$390,000+  
*Total Project Cost*  
\$400,000  
*Total NYF Funds Requested*  
25%+  
*Sponsor Match %*

### Project Overview:

The Village seeks to establish a local Small Project Fund to support a diverse range of small-scale improvements that contribute to downtown revitalization. In response to an open call, property owners submitted projects focused on façade improvements, historic building restoration, energy efficiency upgrades, accessibility enhancements, and new housing development, alongside proposals for childcare services, green space creation, and community facility improvements.

# Create a Small Projects Fund for Improvements



NYF-area wide

## Existing Site Conditions

Seven projects submitted letters of interest in the Small Project Fund, demonstrating at least \$420,000 of NY Forward funding interest and over \$511,000 in total economic revitalization investment.

## Capacity & Partners

The Village will hold the contract with the State, with a third-party serving as Grant Administrator.

## Alignment with Vision & Goals

Projects advance revitalization goals by restoring facades, improving accessibility, creating housing, and activating unused spaces. Together, they enhance aesthetics, expand services, and foster engagement and economic growth.

## Readiness & Timeframe

Contractors have toured sites and provided quotes. Financing includes bridge and equity loans, with private funds secured. Permitting is underway, and work begins upon grant approval.

### Project Category



All

### Project Size

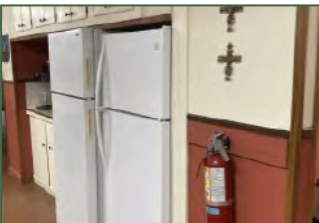


Medium

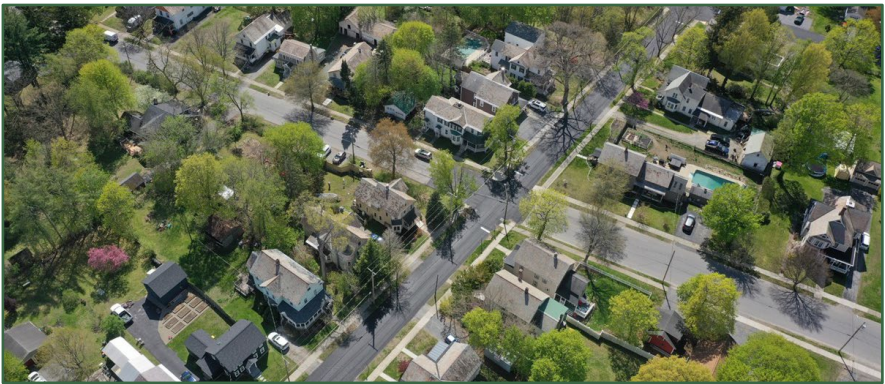
### NYF Funds Requested



\$300,000



Above: Examples of potentially-eligible Small Project Fund properties



Above: Current aerial of Greenwich